

WARRANT ARTICLE REQUEST FORM

Swains Lake Dam Capital Reserve

REQUESTING DEPARTMENT: Highway Department

PURPOSE: (Describe the purpose of the request, i.e., what you wish to purchase or save for, etc.) Annual savings for necessary upgrades to the dam and the rip rap filter

TOTAL COST OF ITEM: (i.e., purchase price estimate) \$TBD

AMOUNT REQUESTED IN THIS ARTICLE: \$25,000

Is this request to create a new Capital Reserve Fund?

YES ☐

NO ☒

If YES, specify the requested fund name: _____

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? YES ☒ NO ☐

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? \$TBD

Current Fund balance: \$65,000

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? YES ☐ NO ☒

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment # _____

Current value of surplus equipment \$ _____